

**London Towne Property Owners' Association, Inc.**  
**Post Office Box 356**  
**Edgewater, Maryland 21037**

December 2017

Dear Property Owner,

The London Towne Property Owners' Association, Inc. is pleased to present the fiscal year 2019 budget request to be submitted to Anne Arundel County. The purpose of this notice is to provide each property owner with the opportunity to review and comment on this proposed Fiscal Year 2019 budget request. Comments or questions may be made in writing to LTPOA Budget, P.O. Box 356, Edgewater, 21037 or send an email to [ltpoainfo@gmail.com](mailto:ltpoainfo@gmail.com)

Because the community of London Towne (a.k.a. Woodland Beach) is a Special Community Benefit Assessments District, the County Council approves our budget with the annual property taxes, and the funds collected are earmarked for maintenance, operations and improvement of community owned property.

No review meeting will be held as it is not required by County Code or Association Bylaws.

The per lot assessments are not tax deductible on either your State or Federal income tax return.

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PROPOSED FY 2019 BUDGET      6292 Lots Assessed at a Special Tax Rate of \$80.00

Revenues

Tax Revenue	\$503,360
FY2017 Fund Balance	\$310,859
Misc. Income	\$1,000
County Held Funds	\$5,700
<b>TOTAL</b>	<b>\$820,919</b>

Expenditures

1. Security	\$86,550
2. Erosion Control	\$80,000
3. Maintenance & Operations	\$454,369
a. Clubhouse	\$35,000
b. Loan and Special Projects	\$155,000
c. Community Property	\$102,500
d. Operations	\$129,869
e. Insurance	\$32,000
4. Administrative	\$14,000
a. Audit	\$12,000
b. County Admin Fee	\$2,000
5. Funds for Future Use	\$186,000
<b>TOTAL</b>	<b>\$820,919</b>